

MAY 2013

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BBA (Sem.-2nd)

MACRO ECONOMICS

Subject Code : BBA-202 (2012 Batch)

Paper ID : [C0241]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying TEN marks each and student has to attempt any ONE question from each Subsection.

SECTION-A**1. Write short notes on :**

- a) Difference between partial and general equilibrium
- b) Per capita income
- c) Permanent income hypothesis
- d) Say's law
- e) Demonstration effect
- f) Cost push inflation
- g) Induced investment
- h) Liquidity trap
- i) Average propensity to consume
- j) Functions of money

SECTION-B**UNIT-I**

2. Discuss the meaning, nature and scope of macro economics.
3. Discuss the national income concept and methods of its measurement.

UNIT-II

4. Elaborate Keynesian theory of income and employment.
5. Critically examine the absolute and relative Income hypothesis.

UNIT-III

6. Contrast and compare classical, neo classical and Keynesian theories of investment.
7. Explain the concept and theories of inflation.

UNIT-IV

8. Monetary and fiscal policies work as scissors towards stabilization. Discuss.
9. Is balanced budget expansionary? Discuss fiscal deficit and its role towards growth.

